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Accrual Basis

Alliance for Building Communities, Inc.

Profit & Loss Budget Overview

July 2019 through June 2020

	Jul '19 - Jun 20
Income	
3104 · Rent Income	
3105 · Rent Revenue - Gross Potential	377,613.00
3110 · Tenant Assistance Payments	485,751.00
Total 3104 · Rent Income	863,364.00
3219 · Vacancy Loss	
3220 · Vacancies - Apartments	-25,796.16
Total 3219 · Vacancy Loss	-25,796.16
3909 · Other Income	
3002 · Counseling Fees	102,371.14
3010 · Management Income	108,504.30
3167 · Interest Income - Operations	121,935.47
3168 · Interest Income - Reserves	3.61
3910 · Laundry and Vending Revenue	2,811.30
3950 · Tenant Charges	9,062.01
3990 · Miscellaneous Revenue	19,730.67
Total 3909 · Other Income	364,418.50
Total Income	1,201,986.34
Gross Profit	1,201,986.34
Expense	
6139 · Administrative Expenses	
6140 · Other Renting Expense	807.99
6201 · Fundraising	900.00
6210 · Advertising and Marketing	3,107.08
6311 · Office Expense	9,062.11
6314 · Postage and Delivery	1,951.79
6334 · Conventions and Meetings	100.00
6337 · Parking Expense	335.00
6338 · Donation Expense	370.00
6340 · Legal Expense	6,409.00
6350 · Audit Expense	11,875.00
6360 · Telephone Expense	7,890.60
6361 · Computer and Internet Expenses	6,792.86
6362 · TV Expense	1,670.04
6390 · Misc. Administrative Expense	11,699.96
6537 · Equipment Rental/Lease	2,674.00
6571 · Equipment Maint. Expense	1,846.40
Total 6139 · Administrative Expenses	67,491.83

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	Jul '19 - Jun 20
6449 · Utility Expenses	
6450 · Electricity	77,994.14
6451 · Water	17,944.25
6452 · Gas	2,218.10
6453 · Sewer	12,194.90
Total 6449 · Utility Expenses	110,351.39
6499 · Operating & Maint Expenses	
6454 · Tenant Utility Assistance	3,492.00
6500 · Repairs Material	31,929.57
6510 · Painting and Decorating	2,389.87
6515 · Janitorial Supplies	1,775.13
6516 · Uniforms	856.05
6517 · Janitorial & Cleaning	3,938.73
6519 · Exterminating	3,421.17
6520 · Fire Equipment Maintenance	5,238.85
6525 · Garbage and Trash Removal	20,626.92
6536 · Security Payroll/Contract	445.75
6545 · Elevator Maintenance	5,757.88
6546 · HVAC Maintenance	8,223.47
6547 · Repairs and Maintenance	45,853.56
6548 · Grounds Maint/Snow Removal	22,919.20
6572 · Vehicle Gas & Repair	15,378.68
6590 · Misc. Operating & Maint. Exp.	8,771.55
6591 · Stormwater	1,720.00
Total 6499 · Operating & Maint Expenses	182,738.38
6619 · Amort & Depr Expenses	
6215 · Amortization Expense	1,083.96
6620 · Depr. - Land Improvements	2,418.85
6630 · Depr. - Building	60,634.44
6640 · Depr. - Building Improvements	26,694.60
6650 · Depr. - Equipment	5,342.40
6670 · Depr. - Furniture	1,634.83
6680 · Depr. - Vehicles	13,087.08
Total 6619 · Amort & Depr Expenses	110,896.16
6710 · Payroll Expense	
6336 · Payroll Processing Fee	3,453.90
6711 · Payroll Taxes	38,333.89
6722 · Workers' Compensation	10,932.37
6723 · Health Ins & Employee Benefits	88,526.25
6930 · Office Salaries	230,953.43
6931 · Manager Salaries	33,742.08
6932 · Maintenance Payroll	138,068.50
Total 6710 · Payroll Expense	544,010.42

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Accrual Basis

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Profit & Loss Budget Overview
July 2019 through June 2020

	Jul '19 - Jun 20
6714 · Taxes & Insurance Expenses	
6715 · City Real Estate Taxes	10,097.05
6716 · County/Boro Real Estate Taxes	9,495.29
6717 · School Real Estate Taxes	43,929.74
6719 · Misc. Taxes, Licenses & Permits	3,615.00
6720 · Property & Liability Insurance	81,129.93
6721 · Other Insurance	15,031.37
Total 6714 · Taxes & Insurance Expenses	163,298.38
6814 · Financial Expenses	
6815 · Interest Expense	37,548.04
6890 · Misc. Financial Expenses	4,208.02
Total 6814 · Financial Expenses	41,756.06
Total Expense	1,220,542.62
Net Income	-18,556.28

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Accrual Basis

Alliance for Building Communities, Inc.
Profit & Loss Budget vs. Actual
 July 2019 through June 2020

	Jul '19 - Jun 20	Budget	\$ Over Budget
Income			
3104 · Rent Income			
3105 · Rent Revenue - Gross Potential	381,866.00	377,613.00	4,253.00
3110 · Tenant Assistance Payments	547,032.00	485,751.00	61,281.00
Total 3104 · Rent Income	928,898.00	863,364.00	65,534.00
3219 · Vacancy Loss			
3220 · Vacancies - Apartments	-42,104.22	-25,796.16	-16,308.06
Total 3219 · Vacancy Loss	-42,104.22	-25,796.16	-16,308.06
3909 · Other Income			
3002 · Counseling Fees	95,466.97	102,371.14	-6,904.17
3007 · Grants	43,608.82		
3010 · Management Income	115,706.30	108,504.30	7,202.00
3103 · Developers Fee	7,550.00		
3167 · Interest Income - Operations	124,206.84	121,935.47	2,271.37
3168 · Interest Income - Reserves	6.28	3.61	2.67
3910 · Laundry and Vending Revenue	3,196.78	2,811.30	385.48
3950 · Tenant Charges	9,083.40	9,062.01	21.39
3990 · Miscellaneous Revenue	-85.22	19,730.67	-19,815.89
Total 3909 · Other Income	398,740.17	364,418.50	34,321.67
Total Income	1,285,533.95	1,201,986.34	83,547.61
Gross Profit	1,285,533.95	1,201,986.34	83,547.61
Expense			
6139 · Administrative Expenses			
6120 · Appraisal	6,475.00		
6140 · Other Renting Expense	944.55	807.99	136.56
6201 · Fundraising	0.00	900.00	-900.00
6210 · Advertising and Marketing	3,044.81	3,107.08	-62.27
6311 · Office Expense	8,200.38	9,062.11	-861.73
6314 · Postage and Delivery	2,361.40	1,951.79	409.61
6334 · Conventions and Meetings	246.43	100.00	146.43
6337 · Parking Expense	422.00	335.00	87.00
6338 · Donation Expense	0.00	370.00	-370.00
6340 · Legal Expense	8,301.46	6,409.00	1,892.46
6350 · Audit Expense	11,875.00	11,875.00	0.00
6360 · Telephone Expense	7,411.45	7,890.60	-479.15
6361 · Computer and Internet Expenses	8,355.57	6,792.86	1,562.71
6362 · TV Expense	1,699.69	1,670.04	29.65
6370 · Bad Debts	7,534.17		
6390 · Misc. Administrative Expense	16,912.80	11,699.96	5,212.84

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Accrual Basis

Alliance for Building Communities, Inc.
Profit & Loss Budget vs. Actual
 July 2019 through June 2020

	Jul '19 - Jun 20	Budget	\$ Over Budget
6537 · Equipment Rental/Lease	3,610.00	2,674.00	936.00
6571 · Equipment Maint. Expense	2,044.58	1,846.40	198.18
Total 6139 · Administrative Expenses	89,439.29	67,491.83	21,947.46
6449 · Utility Expenses			
6450 · Electricity	72,159.93	77,994.14	-5,834.21
6451 · Water	16,778.53	17,944.25	-1,165.72
6452 · Gas	1,960.48	2,218.10	-257.62
6453 · Sewer	10,894.80	12,194.90	-1,300.10
Total 6449 · Utility Expenses	101,793.74	110,351.39	-8,557.65
6499 · Operating & Maint Expenses			
6454 · Tenant Utility Assistance	7,031.00	3,492.00	3,539.00
6500 · Repairs Material	20,117.79	31,929.57	-11,811.78
6510 · Painting and Decorating	1,699.25	2,389.87	-690.62
6515 · Janitorial Supplies	1,730.92	1,775.13	-44.21
6516 · Uniforms	664.61	856.05	-191.44
6517 · Janitorial & Cleaning	2,000.00	3,938.73	-1,938.73
6519 · Exterminating	5,238.83	3,421.17	1,817.66
6520 · Fire Equipment Maintenance	2,770.85	5,238.85	-2,468.00
6525 · Garbage and Trash Removal	20,309.99	20,626.92	-316.93
6536 · Security Payroll/Contract	443.59	445.75	-2.16
6545 · Elevator Maintenance	6,159.98	5,757.88	402.10
6546 · HVAC Maintenance	6,979.01	8,223.47	-1,244.46
6547 · Repairs and Maintenance	58,186.98	45,853.56	12,333.42
6548 · Grounds Maint/Snow Removal	22,988.57	22,919.20	69.37
6572 · Vehicle Gas & Repair	9,178.09	15,378.68	-6,200.59
6590 · Misc. Operating & Maint. Exp.	8,354.50	8,771.55	-417.05
6591 · Stormwater	1,720.00	1,720.00	0.00
Total 6499 · Operating & Maint Expenses	175,573.96	182,738.38	-7,164.42
6619 · Amort & Depr Expenses			
6215 · Amortization Expense	1,084.00	1,083.96	0.04
6620 · Depr. - Land Improvements	4,480.30	2,418.85	2,061.45
6630 · Depr. - Building	60,634.46	60,634.44	0.02
6640 · Depr. - Building Improvements	24,439.21	26,694.60	-2,255.39
6650 · Depr. - Equipment	6,213.79	5,342.40	871.39
6670 · Depr. - Furniture	1,634.70	1,634.83	-0.13
6680 · Depr. - Vehicles	13,087.08	13,087.08	0.00
Total 6619 · Amort & Depr Expenses	111,573.54	110,896.16	677.38

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 July 2019 through June 2020

	Jul '19 - Jun 20	Budget	\$ Over Budget
6710 · Payroll Expense			
6336 · Payroll Processing Fee	2,905.23	3,453.90	-548.67
6711 · Payroll Taxes	37,016.85	38,333.89	-1,317.04
6722 · Workers' Compensation	2,124.91	10,932.37	-8,807.46
6723 · Health Ins & Employee Benefits	77,191.59	88,526.25	-11,334.66
6930 · Office Salaries	233,744.17	230,953.43	2,790.74
6931 · Manager Salaries	45,187.10	33,742.08	11,445.02
6932 · Maintenance Payroll	122,573.37	138,068.50	-15,495.13
Total 6710 · Payroll Expense	520,743.22	544,010.42	-23,267.20
6714 · Taxes & Insurance Expenses			
6715 · City Real Estate Taxes	10,532.64	10,097.05	435.59
6716 · County/Boro Real Estate Taxes	11,097.58	9,495.29	1,602.29
6717 · School Real Estate Taxes	70,826.66	43,929.74	26,896.92
6719 · Misc. Taxes, Licenses & Permits	3,420.00	3,615.00	-195.00
6720 · Property & Liability Insurance	80,728.41	81,129.93	-401.52
6721 · Other Insurance	13,808.97	15,031.37	-1,222.40
Total 6714 · Taxes & Insurance Expenses	190,414.26	163,298.38	27,115.88
6814 · Financial Expenses			
6815 · Interest Expense	31,503.05	37,548.04	-6,044.99
6890 · Misc. Financial Expenses	4,211.35	4,208.02	3.33
Total 6814 · Financial Expenses	35,714.40	41,756.06	-6,041.66
Total Expense	1,225,252.41	1,220,542.62	4,709.79
Net Income	60,281.54	-18,556.28	78,837.82